

1:27 PM
07/13/20
Cash Basis

Pride Security, LLC
Balance Sheet
As of December 31, 2019

| | Dec 31, 19 |
|--|--------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| WellsFargo Chk#9827 | 7,264.31 |
| WellsFargo Sav #3425 | 106.29 |
| Total Checking/Savings | 7,370.60 |
| Total Current Assets | 7,370.60 |
| Fixed Assets | |
| 2014 BMW X3 | 25,517.93 |
| 2015 Mini Cooper | 18,351.69 |
| Total Fixed Assets | 43,869.62 |
| TOTAL ASSETS | 51,240.22 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Credit Cards | |
| 1st Bankcard - #3725 | 811.04 |
| AMEX #01000 | 12,573.11 |
| Capital One | 1,404.88 |
| Citi Card | 4,006.32 |
| USAA #2552 | 272.89 |
| Total Credit Cards | 19,068.24 |
| Other Current Liabilities | |
| Ally Loan | 14,600.92 |
| BMW Loan | 22,517.93 |
| Total Other Current Liabilities | 37,118.85 |
| Total Current Liabilities | 56,187.09 |
| Total Liabilities | 56,187.09 |
| Equity | |
| Member's Draw | |
| Medical | -2,090.46 |
| Utilities | -9,115.01 |
| Member's Draw - Other | -408,190.84 |
| Total Member's Draw | -419,396.31 |
| Opening Balance Equity | 583.09 |
| Retained Earnings | 125,818.29 |
| Net Income | 288,048.06 |
| Total Equity | -4,946.87 |
| TOTAL LIABILITIES & EQUITY | 51,240.22 |

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Pride Security, LLC
Profit & Loss
January through December 2019

| | <u>TOTAL</u> |
|--------------------------------|-------------------|
| Ordinary Income/Expense | |
| Income | |
| Sales | 500,277.00 |
| Total Income | 500,277.00 |
| Cost of Goods Sold | |
| Subcontracted Services | 89,112.50 |
| Total COGS | 89,112.50 |
| Gross Profit | 411,164.50 |
| Expense | |
| Automobile Expense | |
| Fuel | 6,690.44 |
| Parking | 15.30 |
| Registration | 1,017.43 |
| Repairs & Maintenance | 1,645.94 |
| Total Automobile Expense | 9,369.11 |
| Bank Service Charges | 157.00 |
| Charitable Contributions | 150.00 |
| Computer and Internet Expenses | 68.49 |
| Dues and Subscriptions | 236.83 |
| Equipment Rental | 458.29 |
| Insurance Expense | 3,485.78 |
| Interest Expense | 4,323.12 |
| Meals and Entertainment | 13,194.59 |
| Office Supplies | 8,669.35 |
| Payroll Expenses | |
| Processing Fee | 2,287.53 |
| Taxes | 4,542.15 |
| Wages | 57,099.25 |
| Total Payroll Expenses | 63,928.93 |
| Postage and Delivery | 685.28 |
| Professional Fees | 4,000.00 |
| Rent Expense | 4,574.00 |
| Repairs and Maintenance | 3,297.88 |
| Telephone Expense | 4,739.54 |
| Travel Expense | 1,720.79 |
| Uniforms | 57.51 |
| Total Expense | 123,116.49 |
| Net Ordinary Income | 288,048.01 |
| Other Income/Expense | |
| Other Income | |
| Interest Income | 0.05 |
| Total Other Income | 0.05 |
| Net Other Income | 0.05 |
| Net Income | <u>288,048.06</u> |